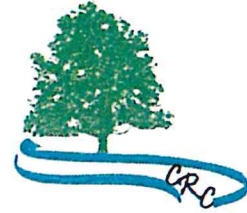


Sellersburg Redevelopment Commission

316 East Utica Street
Sellersburg, Indiana 47172



Minutes for 01/04/2018

(These minutes are not intended to be a verbatim transcript)

CALL TO ORDER:

The Redevelopment Commission Meeting was called to order on January 4, 2018 by Michael Hostetler at 6:03 p.m. at the Sellersburg Town Hall.

Executive Session:

None

Confirmation of quorum and proper notice of meeting:

Present were Commission President Michael J. Hostetler, Members Terry E. Langford, John McDill, and David Morris. Also in attendance, Attorney Justin E. Endres.

Others Present:

Nick Lawrence, The Wheatley Group
J. Greg Dietz, Planning Director/Building Commissioner

Not Present

Douglas J. Reiter
Crystal Gunther

ELECTION OF OFFICERS

President: Michael J. Hostetler
Vice President: John McDill
Secretary: Terry E. Langford

MEETING BUSINESS:

John McDill moved, seconded by Terry Langford, to approve the minutes of the December 4, 2017 meeting as presented. 4-aye, 0-nay, motion approved.

Approval of Claims:

Duke Energy: \$15.61

John McDill moved, seconded by Terry Langford, to approve payment of the Duke Energy bill as presented. 4-aye, 0-nay, motion approved.

Clark County Highway Department | 31/311 Corridor Study: \$15,000

Terry Langford moved, seconded by John McDill, to approve payment of the Clark County Highway Department bill as presented. 4-aye, 0-nay, motion approved.

TIF Fund and BAN Fund Reports:

TIF Balance: \$591719.33 BAN balance: \$101250.00 SUM: \$692969.33

Staff Reports:

- **Report**

Nick Lawrence advised, he has requested an up-to-date Umbaugh & Associates Professional Services Agreement for transparency.

Nick Lawrence provided a December 2017 Activity Summary hardcopy. Mr. Lawrence also provided an overview of the summary and advised, he will provide an Activity Summary each month moving forward.

Nick Lawrence began a high-level discussion of the Sellersburg Top Ten (10) Revenue Parcels.

- **Bill Menish/SVN Commercial Camp Run Updates**

Possible, not yet confirmed, purchase of 115 Enterprise Drive by an educational institution.

9220 Highway 60, across from Poindexter Lane, to be presented for auction January 25, 2018 – January 31, 2018. A status update to be provided at the February 5, 2018 Redevelopment Commission Meeting.

Coffee Crossings has started the process to have the flashing yellow light changed to a true traffic signal at the Camp Run Commons entrance from Highway/County Road 311. A status update to be provided at the February 5, 2018 Redevelopment Commission Meeting.

New Business:

J. Greg Dietz advised, his title is now the Planning Director/Building Commissioner. He plans to attend each meeting and offer input to the Redevelopment Commission, Planning Commission, and Board of Zoning Appeals.

Old Business:

- **BAN DISCUSSION**

Options narrowed to a 5-year BAN of \$900,000 and 19.5-year Bond of 1.2 million
Terry Langford moved, seconded by David Morris to engage Ice Miller LLP for advisement and further discussion.
4-aye, 0-nay, motion approved.

Motion to adjourn by:

John McDill moved, seconded by Terry Langford to adjourn the meeting. 4-aye 0-nay, motion approved. Meeting adjourned at 7:10 p.m.

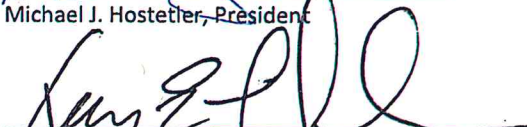
PRESIDENT HOSTETLER advised the next Redevelopment meeting will be Monday, February 5, 2018 at 6:00 P.M. in the Town Hall Meeting Room.



Michael J. Hostetler, President



David Morris, Member



Terry E. Langford, Secretary



Douglas J. Reiter, Member

John D. McDill, Vice-President



Recording Secretary